

Devastation for Upper 4 as the stock market crashes



Upper 4 were transformed to the 1920's in their history lessons, they had to make their own way in the world, scrimping and saving their salaries to be able to buy the latest consumer goods: new radios, refrigerators, the Model T Ford and glamorous dresses.

Unsurprisingly, many turned their attention to the stock market, in an attempt to buy low and sell high, before using their tidy profit to fulfil their consumerist dreams. The class was doing well as a whole, eagerly waiting for their shares to increase. But disaster was approaching, and when 1929 rolled around they suddenly found themselves without any buyers for their once lucrative, now worthless shares. Poor Upper 4. Many went bankrupt or had to sell everything they had. Here's how their households felt:

The Haldreds: 'We invested so much time and money into our stocks just to see them crash after a long 10 years. All our pennies gone to waste after all our effort. It left a hole in our hearts because off the struggle we went to. Our future generation will no longer have the life we want them to have because of the disastrous stock market crash.'

The Shrenslers: 'As 1926 approached, we sold most of our shares, then in 1927 the rest. This was fortunate as by 1929 the market came crashing down and we were left with over five-hundred dollars. We watched our friend's lives burn to the ground.'

The Edwardoes: 'When the stock market crashed we were extremely upset and furious. I mean, what kind of a stock marked does that?! We will certainly never participate again, and unfortunately for the Hoover Company they lost most of their loyal customers. What was the reason? Disappointment would be an understatement.'

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High School & Sixth Form



The Creightons: 'When the prices started to increase, the bank gave us a better offer for a brand-new car that we sold and got lots of profit from.'

The Royces: 'As the years went on, our shares lost value, so we sold most of the low value ones. At the end of the 1920's we started to lose a lot of our profit and shares. Therefore, we LOST.'

Brogan Banking: 'We at BROGAN BANKING are worried about the people that can't pay their mortgages. We are in tip top shape as a bank but concerned for our customers. There may be a rush on the bank.'

Mr Joshua Crosby